

July 19, 2024

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax No.2272 3121/2037/2039 Stock Code: 543213	Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block, Bandra- Kurla Complex Bandra East Mumbai 400 051 Fax No.2659 8237/8238 Stock Code: ROSSARI
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the order in original No. 04/VDR-II/JC-VJ/ADJ/Unitop/2024-25 dated July 16, 2024 ("Order") issued by Joint Commissioner, Central GST & Central Excise, Vadodara-II to Unitop Chemicals Private Limited (subsidiary) in the proceedings arising out of Show Cause Notice bearing reference No. V/GST/19/Unitop/JC/VAD-II/2023-24 dated January 12, 2024.

The Order dated July 16, 2024 has been received by the Company on July 19, 2024.

The details as required under Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Rossari Biotech Limited

**PARUL
GUPTA**

Digitally signed by
PARUL GUPTA
Date: 2024.07.19
23:52:52 +05'30'



Parul Gupta
Head - Company Secretary & Legal
Membership No.: A38895

Encl.: as above


ROSSARI BIOTECH LIMITED


(An ISO 9001:2015 & 14001:2015 Certified Company), CIN: L24100MH2009PLC194818

Regd. Office : 201 A - B, 2nd Floor, Akruti Corporate Park, L B S Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400078, India. T : +91-22-6123 3800 F : +91-22-2579 6982

Factory : Plot No. 10 & 11, Survey No. 90/1/10/ & 90/1/11/1, Khumbharwadi, Village Naroli, Silvassa - 396235, Dadra & Nagar Haveli (U.T.), India. T : 0260-669 3000

: Plot No. D3/24/3, Opposite ATC Tyre Phase III, G.I.D.C Dahej, Village Galanda, Taluka Vagra, Bharuch-Gujarat - 392130, India. T : +91 2641-3505 03

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Annexure A

Information as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with Regulation 30 of the Listing Regulations

Sr. No.	Particulars	Details
1.	Name of the Authority	Joint Commissioner, Central GST & Central Excise, Vadodara-II Commissionerate.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Unitop Chemicals Private Limited (“ Company ”) has received an Order from Joint Commissioner, Central GST & Central Excise, Vadodara-II Commissionerate imposing a penalty of Rs. 25,35,55,769 under Section 74(1) of CGST Act, 2017 read with Section 122(1)(viii) of CGST Act, 2017/GGST Act, 2017 and Section 20 of IGST Act, 2017 for the period from October, 2017 to March, 2022 on the Company. The Order has been passed on the contention that the IGST amount had been erroneously refunded.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	July 19, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Refer Sr. No. (2) above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing an appeal before the Commissioner (Appeals) and is hopeful of a favourable outcome. The Company does not expect the said Order to have any material financial impact on the Company.




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